

HL Thematic Debate on MOI for a Transformative Post 2015 Development Agenda

Intervention by H.E. Katalin Bogyay Ambassador, Permanent Representative New York, 9 February 2015

Mr. President,

I thank you for this thematic discussion. Hungary fully supports the statement of the EU and its Member States.

The vision of the Post 2015 Development Agenda is grandiose. I call it grandiose and ambitious because if we accomplish it we give a great chance for humanity to survive. We just all know very well that as the effects of climate change worsen, escaping poverty becomes more difficult. Driven by greed and rapacious materialism, which leaves less and less space for thinking with soul and heart, we have exhausted natural resources and destabilized ecological balance. Here, the need for value based approach based on respecting nature and acknowledging our indivisibility from it is all too apparent.

The unequal distribution of the benefits of globalization and scientific progress continues to widen the social and economic divisions, depriving millions of people of their dignity, and leading to tensions and violence around the globe. Often, global inequalities are perpetuated not only by the economic circumstances, but largely from the absence of ethical approach grounded in culture – ethical thinking and ethical action, in the leading global financial systems and institution, even the governments. It is therefore evident that any attempt to address inequalities on a global scale must involve a strong cultural component.

The report of the Open Working Group proposes the most complex, transformative and ambitious development agenda ever attempted. Our task is much more than marshalling *"more resources"*. *We have to be able to change the mindset* in various areas and at various levels.

First of all we must be able to channel the vision of the Agenda into the way of thinking of the people. Into the way of thinking of the men and women and youth, the politicians, decision makers and statesmen.

I say: it is time for translation !

Translating the vision is a journey towards understanding the underpinning reasons for the agenda's implementation. Understanding the responsibilities on all levels and at a universal scale. We need to work with the global , national and local media.

We have to implement this agenda not because there will be a review mechanism. We have to implement this agenda not because the price of inaction will be much higher

than the price of action. We have to implement it because our common future on this planet cannot be safeguarded otherwise.

Mr. President,

Starting with finances, the Addis Conference must go far beyond the current system that cannot provide the resources even for the current goals. In other words, there have to be agreement on some *big game changers* in Addis. These game changers should relate not only to "WHERE the funds comes from?" and "HOW MUCH is available?", but also "ON WHAT and HOW we will spend the resources."

- We support a comprehensive approach to mobilize all, *private, public, domestic, international* resources. Synchronized mobilization requires all stakeholders (financial institutions, private sector, civil society) to be on board.
- The mutually reinforcing relationship between Domestic Resource Mobilisation, and FDI has to be achieved, ODA's role as leverage must be increased. There is growing support for making ODA available especially for countries most in need and we believe this is the direction concessional funds from donors should flow in order to achieve the best development outcome.
- The world has changed since the '70ies, and since the adoption of the Millennium Development Goals, time has come now for proportionate burden sharing, where new and emerging donors should take a fair share of the implementation based on their respective capabilities and economic potential.
- Most importantly, financial resources have to be redirected *at all levels*, to support the fulfillment of the Post 2015 goals and targets *in a sustainable way*.

We need a paradigm change in order to achieve poverty reduction and sustainable development with the same means, "business as usual" is no longer a valid option. Countries' own resources and public finances will not be enough to make it happen.

Financing and non-financial means of implementation will therefore have to be handled in an interconnected manner. The paradigm shift in financing requires an overall policy change at the national and international levels. It must be accompanied by good policies, that is incentives and an enabling legal and economic environment. Furthermore, issues such as trade, science, technology transfer and innovation are all interconnected with investment and financing.

Since we need joint action, correcting the problems of MDG8 means that we need reinvigorated and much more complex Global Partnership, going beyond the scope of the Monterrey Consensus and the Doha Declaration.